

# **Affordable Housing in Connecticut**

## **A 21<sup>st</sup> Century View**

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Presentation Before the 2017/2018  
Fair Housing Working Group



# INTRODUCTION



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# MISSION STATEMENT



A Connecticut where affordable housing  
in strong, vibrant and inclusive  
communities is accessible to individuals  
and families across the state and  
homelessness is a thing of the past.

# CORE PRINCIPLES



- Expanding affordable housing opportunities and ending homelessness is the *right* thing to do & the *smart* thing to do.
- Affordable housing can strengthen communities by enhancing the neighborhood, leveraging non-State funding, and catalyzing new private investment.
- Collaboration and engagement with other State agencies, federal and local officials, advocates, developers, service providers, and other funders is essential.
- In a world of limited resources, a focus on effectiveness, efficiency, partnership, and core services is critical.

# WISE USE OF STATE RESOURCES



Housing

Shelter

\$15,198 Annual  
Rent 2 Bedroom  
Apartment

\$122,460 per  
family

\$33,360 per  
person

SOURCE: Parr, Kathryn E., Ph.D., et. al., CECHI Presentation. 26 Apr. 2016.  
Raw data. Retrieved From: [[http://pschousing.org/files/CECHI\\_4\\_21\\_16-2final.pdf](http://pschousing.org/files/CECHI_4_21_16-2final.pdf)]

# ACCOMPLISHMENTS



- Created and Preserved 21,000 housing units.
- \$1B public investment catalyzing \$2.5B investment from private and other sources.
- 1<sup>st</sup> state to end chronic veteran homelessness.
- 1 of 3 states to end veteran homelessness.
- Only state to match all chronically homeless persons to housing.
- Committed to end youth and family homelessness by 2020.

# MORE ACCOMPLISHMENTS



- Created the Annual Funding Schedule.
- Streamlined the application process.
- Revised the rating and ranking and other criteria for selecting projects.
- Created new legal forms for contract documents.
- Close collaboration with federal and state agencies and CHFA to advance projects.

# MYTHS VS. REALITY



## MYTHS: Affordable Housing:

- will reduce property values.
- will overburden schools.
- is a luxury the State can't afford.

## REALITY: Affordable Housing:

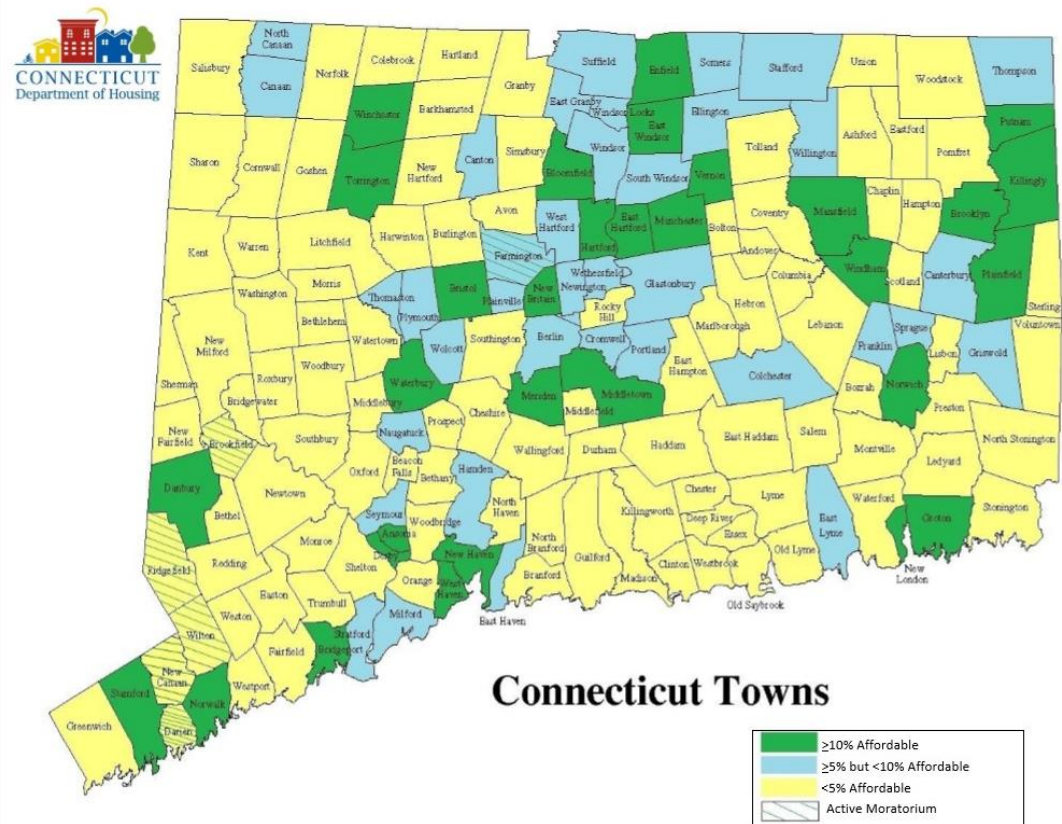
- does not reduce property values, often increases them.
- has not been shown to increase net local costs.
- promotes economic growth and saves money.



# OUTREACH



- Every municipality needs affordable housing.
- Meetings with Chief Elected Officials
- Maintain & strengthen partnerships.



# AVAILABLE RESOURCES



- Major competitive funding rounds:
  - CHAMP, SSHP, 9% LIHTC, Affordable Homeownership, CDBG-Small Cities.
- Major Rolling Application Rounds
  - Predevelopment Loans, Just-in-Time, Homeless Shelter Capital Needs, IDASH, Housing Innovations.
- New Programs: HPRF, Crumbling Foundations.
- Coordinated Access Network (CAN) and 2-1-1.
- Mobility Counseling.
- Fair Housing – enforcement and training.
- Rental Assistance.

***Questions?***